

Holland Hills Metropolitan District Profit & Loss Budget vs. Actual

January through December 2024

	Jan - Dec 2024				Scope: \$3,660 & 15%	Jan - Dec 2024
	Actual	Budget	\$ Over Budget	% of Budget	REF#	Approved Budget
Ordinary Income/Expense						
Income						
6000 · Operating Revenue						
6100 · Property Tax						
6100 · Property Tax	102,561	97,197	5,364	105.52%	1	97,197
Total 6100 · Property Tax	102,561	97,197	5,364	105.52%		97,197
6200 · Spec. Ownership	2,836	2,213	623	128.14%		2,213
6300 · Interest Income						
6310 · Property Tax Interest	225	85	140	265.08%		85
6320 · Interest on Bank Acct's	14,943	14,054	889	106.33%		14,054
Total 6300 · Interest Income	15,169	14,139	1,030	107.28%		14,139
6400 · Assessments	32,076	32,076	-	100.0%		32,076
6500 · Water Meter Readings	52,282	51,200	1,082	102.11%		51,200
6900 · Fin Charges & Late Fees	201	300	(100)	66.83%		300
Total 6000 · Operating Revenue	205,124	197,125	7,999	104.06%		197,125
Total Income	205,124	197,125	7,999	104.06%		197,125
Gross Profit	205,124	197,125	7,999	104.06%		197,125
Expense						
8000 · Operational Expenses						
8100 · Professional Fees						
8110 · Management						
8110 · Management	27,050	18,045	9,005	149.9%	2	18,045
8120 · Elections	-	500	(500)	0.0%		500
8130 · Accounting	18,384	16,695	1,689	110.12%		16,695
8140 · Audit						
8141 · Audit	650	2,500	(1,850)	26.0%		2,500
8143 · Accounting for Audit	765	1,150	(385)	66.52%		1,150
Total 8140 · Audit	1,415	3,650	(2,235)	38.77%		3,650
8160 · Legal						
8161 · Legal Fees	16,217	3,000	13,217	540.58%	3	3,000
Total 8160 · Legal	16,217	3,000	13,217	540.58%		3,000
8180 · Website	3,959	960	2,999	412.4%		960
8190 · Insurance	4,382	4,583	(201)	95.62%		4,583
Total 8100 · Professional Fees	71,407	47,433	23,974	150.54%		47,433
8500 · Maintenance						
8515 · Utilities						
8516 · Electricity	2,468	2,704	(236)	91.29%		2,704
8517 · Telephone	980	828	152	118.32%		828
Total 8515 · Utilities	3,448	3,532	(84)	97.63%		3,532
8520 · Road Maintenance						
8521 · Roads - Mgmt/Gen Maintenanc	4,890	4,026	864	121.45%		4,026
8522 · Street Sweeping	1,950	1,000	950	195.0%		1,000
8523 · Snow Removal - OC	12,105	9,800	2,305	123.52%		9,800
8524 · Snow Removal - TRG	234	1,256	(1,022)	18.61%		1,256
8525 · Road Maint Supplies	296	550	(254)	53.75%		550
Total 8520 · Road Maintenance	19,474	16,632	2,842	117.09%		16,632

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8530 · Landscape Maintenance						
8531 · Landscape Maint. - OC	6,855	6,000	855	114.25%		6,000
Total 8530 · Landscape Maintenance	6,855	6,000	855	114.25%		6,000
8540 · Drainage & Ditch Maintenance						
8541 · Ditch Maint Supplies	970	400	570	242.38%		400
8543 · Ditch Maint - TRG	13,233	14,705	(1,472)	89.99%		14,705
8544 · Ditch Maint - OC	7,440	4,500	2,940	165.33%		4,500
Total 8540 · Drainage & Ditch Maintenance	21,643	19,605	2,038	110.4%		19,605
8570 · Refuse Collection	44,027	39,720	4,307	110.84%		39,720
Total 8500 · Maintenance	95,447	85,489	9,958	111.65%		85,489
8580 · Water System						
8581 · Water System O&M	6,032	6,000	32	100.53%		6,000
8582 · BLM Rental	1,068	1,024	44	104.29%		1,024
8583 · Reading of meters	4,759	4,576	183	103.99%		4,576
8584 · Water maint reimbursables	1,175	1,500	(325)	78.36%		1,500
8585 · Water System Repairs	256	10,000	(9,744)	2.56%	4	10,000
8586 · Water Quality Testing	8,976	11,160	(2,184)	80.43%		11,160
8587 · Irrigation System O&M	151	900	(749)	16.78%		900
8588 · Irrigation parts & supplies	82	800	(718)	10.27%		800
8589 · Water Augmentation	2,774	3,000	(226)	92.47%		3,000
Total 8580 · Water System	25,272	38,960	(13,688)	64.87%		38,960
8800 · Miscellaneous Expenses						
8828 · Mileage	1,704	1,504	200	113.33%		1,504
8830 · Miscellaneous Expenses	-	1,800	(1,800)	0.0%		1,800
8840 · Office Supplies	1,515	204	1,311	742.63%		204
Total 8800 · Miscellaneous Expenses	3,219	3,508	(289)	91.78%		3,508
8900 · Contingency	-	7,500	(7,500)	0.0%	5	7,500
8000 · Operational Expenses - Other	130					
Total 8000 · Operational Expenses	195,476	182,890	12,586	106.88%		182,890
Total Expense	195,476	182,890	12,586	106.88%		182,890
Net Ordinary Income	9,648	14,235	(4,587)	67.77%		14,235
Other Income/Expense						
Other Expense						
9000 · Non-Operating Expenses						
9100 · County Treasurer Fees	4,864	4,860	4	100.08%		4,860
9850 · TABOR	-	6,237	(6,237)	0.0%	6	6,237
9900 · Capital Outlay						
9915 · Chip Seal Road Improvement	10,190	20,000	(9,810)	50.95%	7	20,000
9960 · Ditch Improvements	-	5,000	(5,000)	0.0%	8	5,000
Total 9900 · Capital Outlay	10,190	25,000	(14,810)	40.76%		25,000
Total 9000 · Non-Operating Expenses	15,054	36,097	(21,043)	41.7%		36,097
Total Other Expense	15,054	36,097	(21,043)	41.7%		36,097
Net Other Income	(15,054)	(36,097)	21,043	41.7%		(36,097)
Net Income	(5,406)	(21,862)	16,456	24.73%		(21,862)

REF#	Account #	Explanations
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Income

1	6100 · Property Tax	Property Tax is currently over budget \$5,364 through December , due to \$5,518 backfill taxes from SB22-238. This revenue is a function of when residents pay their property taxes to the county and fluctuates from year to year.
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Expense

2	8110 · Management	Management is over budget \$9,005 due to road repair project management and meeting work in November along with ongoing work with Homeowners water meter repairs completed.
3	8161 - Legal Fees	Legal fees are over budget by \$13,217. This is a permanent variance with \$3,000 of legal fees in the annual budget. These fees were paid to Patrick, Miller & Noto PC (water attorneys) for the required Water Rights Diligence work that occurs every 7 years.
4	8585 - Water System Repairs	Water System Repairs is under budget \$9,744 due to less repairs than expected with no significant failures this fiscal year.
5	8900 · Contingency	Contingency expense is under budget \$6,237 due to no Board directed expenses put against this line during the year.

Other Expense

6	9850 - TABOR	This reserve is required by a State Constitutional Amendment known as the Taxpayer Bill of Rights and the reserve applies to all expenditures except debt and county tax collection fees. Any Tabor reserve funds not used during one budget year are carried forward into the next budget year.
7	9915 - Chip Seal Road Improvement	Chip Seal Road Improvements came in \$9,810 under budget at \$10,190 due to the scope of work completed.
8	9960 · Ditch Improvements	Ditch Improvements are under budget \$5,000 as all work was billed to Operations.