

**Holland Hills Metropolitan District**  
**Balance Sheet**  
As of December 31, 2025

Dec 31 2025

**ASSETS**

**Current Assets**

**Checking/Savings**

1102 · Checking - Timberline - 1924	28,083
1110 · Ops Reserve-Colostrust Svg-8002	209,286
1111 · Capital Reserve-Colostrust-8001	29,857

**Total Checking/Savings** 267,226

**Accounts Receivable**

1200 · Accounts Receivable	26,365
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**Total Accounts Receivable** 26,365

**Other Current Assets**

1250 · Cash with County Treasurer	0
1300 · Prepaid Expenses	4,260
1700 · Property Tax Receivable	0

**Total Other Current Assets** 4,260

**Total Current Assets** 297,852

**Fixed Assets**

**1500 · Property, Plant & Equipment**

1510 · Capital Assets	1,122,591
1600 · Accumulated Depreciation	(946,247)

**Total 1500 · Property, Plant & Equipment** 176,344

**Total Fixed Assets** 176,344

**TOTAL ASSETS** 474,195

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 · Accounts Payable	14,144
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**Total Accounts Payable** 14,144

**Other Current Liabilities**

2007 - Accrued Accounts Payable	0
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2700 · Deferred Property Tax Revenues	0
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**Total Other Current Liabilities** 0

**Total Current Liabilities** 14,144

**Total Liabilities** 14,144

**Equity**

3400 · Net Invest in Cap Assets 176,343

3500 · Tabor Reserve 6,087

3600 · Restricted for Capital Projects 92,241

3900 · Unrestricted Fund Balance 200,282

Net Income (14,901)

**Total Equity** 460,051

**TOTAL LIABILITIES & EQUITY** 474,195

**Holland Hills Metropolitan District**  
**Profit & Loss Budget vs. Actual**  
 January through December 2025

	Jan - Dec 2025				Scope: \$2,160 & 15%	Jan - Dec 2025
	Actual	Budget	\$ Over Budget	% of Budget	REF#	Approved Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>6000 · Operating Revenue</b>						
6100 · Property Tax	102,691	102,544	147	100%		102,544
6200 · Spec. Ownership	2,662	2,358	304	113%		2,358
<b>6300 · Interest Income</b>						
6310 · Property Tax Interest	290	85	205	342%		85
6320 · Interest on Bank Acct's	11,679	15,926	(4,247)	73%		15,926
<b>Total 6300 · Interest Income</b>	<b>11,970</b>	<b>16,011</b>	<b>(4,041)</b>	<b>75%</b>		<b>16,011</b>
6400 · Assessments	32,076	32,076	0	100%		32,076
6500 · Water Meter Readings	51,001	51,200	(199)	100%		51,200
6900 · Fin Charges & Late Fees	624	300	324	208%		300
<b>Total 6000 · Operating Revenue</b>	<b>201,024</b>	<b>204,489</b>	<b>(3,465)</b>	<b>98%</b>		<b>204,489</b>
<b>Total Income</b>	<b>201,024</b>	<b>204,489</b>	<b>(3,465)</b>	<b>98%</b>		<b>204,489</b>
<b>Gross Profit</b>	<b>201,024</b>	<b>204,489</b>	<b>(3,465)</b>	<b>98%</b>		<b>204,489</b>
<b>Expense</b>						
<b>8000 · Operational Expenses</b>						
<b>8100 · Professional Fees</b>						
8110 · Management	22,637	18,531	4,106	122%	1	18,531
8120 · Elections	1,390	1,500	(110)	93%		1,500
81205 · Election Supplies	-	500	(500)	0%		500
8130 · Accounting	19,342	17,146	2,196	113%		17,146
<b>8140 · Audit</b>						
8141 · Audit	680	696	(16)	98%		696
8143 · Accounting for Audit	1,070	1,181	(111)	91%		1,181
<b>Total 8140 · Audit</b>	<b>1,750</b>	<b>1,877</b>	<b>(127)</b>	<b>93%</b>		<b>1,877</b>
<b>8160 · Legal</b>						
8161 · Legal Fees	3,099	3,000	99	103%		3,000
<b>Total 8160 · Legal</b>	<b>3,099</b>	<b>3,000</b>	<b>99</b>	<b>103%</b>		<b>3,000</b>
8180 · Website	1,905	2,000	(95)	95%		2,000
8190 · Insurance	4,575	4,820	(245)	95%		4,820
<b>Total 8100 · Professional Fees</b>	<b>54,698</b>	<b>49,374</b>	<b>5,324</b>	<b>111%</b>		<b>49,374</b>
<b>8500 · Maintenance</b>						
<b>8515 · Utilities</b>						
8516 · Electricity	2,866	2,708	158	106%		2,708
8517 · Telephone	1,128	1,005	123	112%		1,005
<b>Total 8515 · Utilities</b>	<b>3,994</b>	<b>3,713</b>	<b>281</b>	<b>108%</b>		<b>3,713</b>
<b>8520 · Road Maintenance</b>						
8521 · Roads - Mgmt/Gen Maintenance	2,414	4,250	(1,837)	57%		4,250
8522 · Street Sweeping	1,950	2,000	(50)	98%		2,000
8523 · Snow Removal - OC	9,155	9,800	(645)	93%		9,800
8524 · Snow Removal - TRG	-	1,279	(1,279)	0%		1,279

**Holland Hills Metropolitan District**  
**Profit & Loss Budget vs. Actual**  
 January through December 2025

	Jan - Dec 2025				Scope: \$2,160 & 15%	Jan - Dec 2025
	Actual	Budget	\$ Over Budget	% of Budget	REF#	Approved Budget
8525 · Road Maint Supplies	780	550	230	142%		550
<b>Total 8520 · Road Maintenance</b>	<b>14,298</b>	<b>17,879</b>	<b>(3,581)</b>	<b>80%</b>		<b>17,879</b>
8530 · Landscape Maintenance						
8531 · Landscape Maint. - OC	5,240	6,000	(760)	87%		6,000
<b>Total 8530 · Landscape Maintenance</b>	<b>5,240</b>	<b>6,000</b>	<b>(760)</b>	<b>87%</b>		<b>6,000</b>
8540 · Drainage & Ditch Maintenance						
8541 · Ditch Maint Supplies	124	400	(276)	31%		400
8543 · Ditch Maint - TRG	13,015	16,664	(3,649)	78%	2	16,664
8544 · Ditch Maint - OC	5,351	7,570	(2,219)	71%	3	7,570
<b>Total 8540 · Drainage &amp; Ditch Maintenance</b>	<b>18,491</b>	<b>24,634</b>	<b>(6,143)</b>	<b>75%</b>		<b>24,634</b>
8570 · Refuse Collection	48,073	45,090	2,983	107%		45,090
<b>Total 8500 · Maintenance</b>	<b>90,096</b>	<b>97,316</b>	<b>(7,220)</b>	<b>93%</b>		<b>97,316</b>
8580 · Water System						
8581 · Water System O&M	8,115	6,000	2,115	135%		6,000
8582 · BLM Rental	1,090	1,068	22	102%		1,068
8583 · Reading of meters	3,579	4,576	(998)	78%		4,576
8584 · Water maint reimbursables	1,062	1,500	(438)	71%		1,500
8585 · Water System Repairs	6,650	10,000	(3,350)	67%	4	10,000
8586 · Water Quality Testing	13,416	11,160	2,256	120%	5	11,160
8587 · Irrigation System O&M	888	900	(12)	99%		900
8588 · Irrigation parts & supplies	1,241	800	441	155%		800
8589 · Water Augmentation	2,795	5,500	(2,705)	51%	6	5,500
<b>Total 8580 · Water System</b>	<b>38,836</b>	<b>41,504</b>	<b>(2,668)</b>	<b>94%</b>		<b>41,504</b>
8800 · Miscellaneous Expenses						
8828 · Mileage	1,077	1,305	(228)	83%		1,305
8840 · Office Supplies	1,476	1,560	(84)	95%		1,560
8850 · Postage	-	200	(200)	0%		200
<b>Total 8800 · Miscellaneous Expenses</b>	<b>2,553</b>	<b>3,065</b>	<b>(512)</b>	<b>83%</b>		<b>3,065</b>
8900 · Contingency	-	7,500	(7,500)	0%	7	7,500
<b>Total 8000 · Operational Expenses</b>	<b>186,183</b>	<b>198,759</b>	<b>(12,576)</b>	<b>94%</b>		<b>198,759</b>
<b>Total Expense</b>	<b>186,183</b>	<b>198,759</b>	<b>(12,576)</b>	<b>94%</b>		<b>198,759</b>
<b>Net Ordinary Income</b>	<b>14,841</b>	<b>5,730</b>	<b>9,111</b>	<b>259%</b>		<b>5,730</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
7000 · Non-Operating Revenue						
7915 · Chip Seal Road Imp Reimbursemen	4,566					
<b>Total 7000 · Non-Operating Revenue</b>	<b>4,566</b>					
<b>Total Other Income</b>	<b>4,566</b>					
<b>Other Expense</b>						
9000 · Non-Operating Expenses						
9100 · County Treasurer Fees	5,142	5,127	15	100%		5,127
9850 · TABOR	-	6,608	(6,608)	0%		6,608
9900 · Capital Outlay						
9915 · Chip Seal Road Improvement	18,934	20,000	(1,066)	95%		20,000
9960 · Ditch Improvements	10,233	5,000	5,233	205%	8	5,000
<b>Total 9900 · Capital Outlay</b>	<b>29,167</b>	<b>25,000</b>	<b>4,167</b>	<b>117%</b>		<b>25,000</b>
<b>Total 9000 · Non-Operating Expenses</b>	<b>34,309</b>	<b>36,735</b>	<b>(2,426)</b>	<b>93%</b>		<b>36,735</b>
<b>Total Other Expense</b>	<b>34,309</b>	<b>36,735</b>	<b>(2,426)</b>	<b>93%</b>		<b>36,735</b>
<b>Net Other Income</b>	<b>(29,743)</b>	<b>(36,735)</b>	<b>6,992</b>	<b>81%</b>		<b>(36,735)</b>
<b>Net Income</b>	<b>(14,901)</b>	<b>(31,005)</b>	<b>16,104</b>	<b>48%</b>		<b>(31,005)</b>

**Holland Hills Metropolitan District**  
**Profit & Loss Budget vs. Actual**  
 January through December 2025

REF#	Account #	Explanations
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**Expense**

1	8110 · Management	Management was \$4,106 over budget due to additional management labor hours were performed to oversee vendors, conducting water system repairs and ditch maintenance.
2	8543 · Ditch Maint - TRG	Ditch Maintenance TRG was under budget due to Board direction to reduce in-house labor hours in the later part of the season.
3	8544 · Ditch Maint - OC	Ditch Maintenance Outside Contractor was also under budget by \$2,219 due to less work than planned for ditch maintenance. Work was performed by Kester Ditch Company and Grizzly.
4	8585 · Water System Repairs	Water System Repairs were under budget by \$3,350 due to fewer repairs were needed than anticipated on the water system in 2025.
5	8586 · Water Quality Testing	Water Quality Testing was over budget by \$2,256 due in part to additional 5 year testing requirements with associated costs increases for Zancanella and Associates Inc.
6	8589 · Water Augmentation	Water Augmentation was underbudget by \$2,705 due to less than anticipate calls by the Basalt Water Conservancy District than planned in 2025
7	8900 · Contingency	Contingency is under budget by \$7,500 due to contingency not being used in 2025 and will be moved to 2026

**Other Expense**

8	9960 · Ditch Improvements	Capital Projects Ditch Improvements were \$5,233 over budget due to the Arbaney headgate assessment for replacement performed by the Alexis Arbaney Ditch Company Inc.
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